



## Advantages

9% corporate tax

0% corporate\* & dividend tax

Formation in One Week

Confidentiality

Modern Corporate Law

100% Foreign Ownership

## Utilization

Oil Trading

Consulting Business

Crypto

Metaverse

Estate Planning

Shipping Activities

Property Holdings

## Why the Dubai (IFZA) Free Zone company?

Strategically placed at the crossroads of major markets, Dubai has emerged as among the top choices to do business not only in the Middle East, but also in the world, offering state of the art infrastructure and a world class business environment.

In IFZA free zone you have full control of your company. Dubai mainland company formation requires a local partner who holds at least 51% ownership of the business if the company requires a commercial or industrial license to operate. While UAE Federal Law No. 19 of 2018 on Foreign Direct Investment now allows 100% foreign ownership of mainland companies, the law only covers businesses formed within a list of 122 Positive Business Activities that meet the minimum share capital requirements that vary between 2 and 100 million AED.

On the other hand, businesses incorporated at IFZA can enjoy 100% foreign ownership of with no paid-up share capital requirement.

Furthermore, with IFZA free zone you can take 100% of your capital and profits home. Operating out of IFZA gives you the advantage of being able to repatriate 100% of your capital and profits, without any restrictions.

The IFZA free zone has eliminated the requirements for mandatory office space license packages and the physical presence of business owners during the incorporation processes.

On the other hand, it is always easy to apply for visas for your shareholders and employees. Businesses incorporated at IFZA have the advantage of being able to apply for a flexible number of Dubai residency visas for your shareholders and employees, with a validity of up to 2 years. Businesses registered in Dubai mainland have more restrictive conditions to comply with in order to obtain residence visas.

Attorneys, fiduciaries, and financial institutions have embraced the IFZA free zone because of its modern and flexible laws, political stability, and customer service-oriented philosophy.

Thus, the IFZA free zone has developed an excellent reputation throughout the world's financial and legal communities.

*\*under small business relief regime*

## IFZA FREE ZONE AT A GLANCE

### GENERAL

Legal System	Civil & Sharia law
Taxes	None
Language of Name	Arabic & English
Language of Legislation and Documents	Arabic & English
Shelf Companies Available	No
Company Seal	Required
Name Restriction	None
Accounting & Audit	Required
Restrictions on Trading	None
Corporate Documentation	Articles of Incorporation, Certificate of Incorporation and License Extra documents can be issued upon order

### CORPORATE REQUIREMENTS

Shareholders	Minimum one, can be the same as director
Directors	Minimum one, can be the same as shareholder
Officers	Not required
Types of Shares Allowed	Registered
Capital	Minimum 10000AED (not paid up)

### OTHER REQUIREMENTS

Registered Agent	Yes (provided)
Nationality of Directors	Any
Nationality of Shareholders	Any
Vat reporting	Yes (provided)

### MAINTENANCE

Payment of the Annual Maintenance Fee
Accounting & Audit Required
No Annual Economic Substance Report Required

- 100% ownership of your company
- The Islamic Sharia Law in Dubai is extended to include parts of common corporate law
- Competitively priced and inexpensive to administer
- Simple maintenance: no filed annual return or audited accounts; no economic substance report is required
- Flexibility regarding confidentiality and/or transparency
- Certificates of Good Standing and other corporate documents may be issued the same day
- Share Capital is not necessary to be paid up
- Registered Agent in Dubai
- Political stability

“Let Callamus be your Trusted Advisor in U.A.E . Our professional credentials and more than 14 years experience in the international tax advisory field will guarantee the success of your business”

*Dimitrios Tourikis*

**Dimitrios Tourikis TEP , Chartered MCSI**

Founder & CEO – Tax & Wealth Adviser